



## No Interest Loan Scheme (NILS)

### DESCRIPTION

No interest loans are available for up to \$1,500 for essential goods and services such as fridges, washing machines, car registration and repairs and medical procedures.

Repayments are set at an affordable amount over a 12 month period.

The No Interest Loan Scheme, (NILS) is facilitated by trained staff at the Bundaberg & District Neighbourhood Centre and aims to assist people to apply for loans for a range of vital items and services.

### ELIGIBILITY

To be eligible for NILS you must have a Health Care Card or earn less than \$45,000 a year (after tax) for individuals or \$60,000 a year for couples or people with dependants. Loans cannot be used for cash, bond, rent arrears, debt consolidation, holidays or bills.

### INCLUSIONS

Loans are available for the purchase of essential goods and services. These may include

- household items like fridges, washing machines, stoves, dryers, freezers and furniture
- some medical and dental services
- education essentials such as computers and text books
- car repairs or registration, (proof of ownership is required)
- some other item as requested

### *Here are some comments made about the No Interest Loan Scheme*

“Thank you NILS. The loan means I am no longer on the rental roundabout”

“I have paid my first loan and am applying for a second. This is a great way to help me get what I need.”

“I have been without a TV for so long. I can now sit down to watch TV and relax”

